

In 1895 the increase in the United States as compared with 1894 was 5·6 per cent, and in Canada, taking the five cities as an index, it was 7·8 per cent. It is evident, therefore, that Canada did not suffer so severely as the United States, and has recovered more rapidly.

956. Comparison of bank clearings in twelve cities during five years gives the following results :—

| CITIES. | 1893. | 1892. | 1891. | 1890. | 1895. |
|----------------|----------------|----------------|----------------|----------------|----------------|
| | \$ | \$ | \$ | \$ | \$ |
| New York.... | 31,261,037,730 | 36,662,469,201 | 33,749,322,211 | 37,458,607,608 | 29,841,796,924 |
| Chicago..... | 4,675,960,000 | 5,135,771,186 | 4,753,840,087 | 5,130,878,745 | 4,614,979,198 |
| Boston.. | 4,577,920,564 | 5,105,389,710 | 4,456,885,230 | 4,093,145,904 | 4,757,684,594 |
| Philadelphia.. | 3,403,489,055 | 3,810,293,293 | 3,296,852,835 | 3,710,248,015 | 3,555,851,128 |
| St. Louis..... | 1,138,240,213 | 1,231,641,451 | 1,139,599,577 | 1,118,573,210 | 1,244,313,654 |
| Baltimore..... | 705,826,367 | 815,368,724 | 892,426,712 | 851,066,172 | 685,657,274 |
| San Francisco | 699,285,777 | 771,850,964 | 735,714,347 | 736,694,231 | 693,096,869 |
| Pittsburg..... | 665,209,318 | 759,533,034 | 679,062,255 | 753,093,193 | 746,110,257 |
| Cincinnati.... | 642,369,600 | 750,789,400 | 668,216,750 | 640,579,450 | 651,283,330 |
| Montreal..... | 568,739,064 | 590,043,000 | 516,042,400 | 473,985,131 | 583,160,000 |
| New Orleans.. | 500,901,032 | 511,624,497 | 514,807,407 | 528,883,431 | 487,948,184 |
| Kansas City.. | 474,724,593 | 508,199,283 | 492,207,771 | 492,207,771 | 519,900,230 |

Montreal ranks tenth among the cities, which position she has held for three years; in 1890 she was twelfth. Making 1890 the datum line, Montreal's clearings in 1895 show an increase of \$109,174,869, or over 23 per cent; New York's show a decrease of \$7,616,810,684, or 23 per cent; Chicago's, a decrease of \$515,899,547, or 10 per cent; Boston's, an increase of \$664,538,690, or 16 per cent; Philadelphia's, a decrease of \$154,396,887, or over 4 per cent; Baltimore's, a decrease of \$165,408,898, or 19 per cent; Pittsburg's, a decrease of \$6,982,936, or nearly 10 per cent; Cincinnati's, an increase of \$10,703,880, or 1·7 per cent, and Kansas City's, an increase of nearly 6 per cent.

957. The English clearing-houses show as follows: Manchester clearings 1893, £153,106,000; 1894, £160,220,700; 1895, £169,188,000; London's, 1893, £6,478,013,000; 1894, £6,337,220,000, and 1895, £7,592,886,000. Manchester showed an increase of 4·70 per cent in 1894 over 1893 and of 5·60 per cent in 1895 over 1894. The London clearings showed a decrease of 2·20 per cent in 1894 compared with 1893, and an increase of 19·80 per cent in 1895 over 1894.

Canada's import and export trade increased in 1895 by 1·2 per cent and the bank clearings increased by 7·8 per cent, the inference being that the internal trade of Canada increased very considerably in 1895 as compared with 1894.